

Consolidated statement of total recognised gains and losses

for the year ended 31 March 2004

	Notes	2004 £m	Restated ⁽¹⁾ 2003 £m
Profit/(loss) for the financial year			
Operations		22.9	(42.9)
Joint Ventures	4	14.5	4.9
		37.4	(38.0)
Differences on exchange	24	(4.4)	(1.9)
Total gains and losses recognised in the year		33.0	(39.9)
Prior year adjustment	12	5.8	
Total gains and losses recognised since the last annual report		38.8	

Historical cost profits and losses do not differ materially from those disclosed in the consolidated profit and loss account.

Reconciliation of movements in Group shareholders' funds

for the year ended 31 March 2004

	Notes	2004 £m	Restated ⁽¹⁾ 2003 £m
Opening shareholders' funds as reported		69.7	115.4
Prior year adjustment	12	(14.7)	(29.0)
Opening shareholders' funds – restated		55.0	86.4
Profit/(loss) for the financial period		37.4	(38.0)
Operations		22.9	(42.9)
Joint Ventures	4	14.5	4.9
Dividends	9	(8.8)	(2.8)
Differences on exchange	24	(4.4)	(1.9)
Share-based movements		0.7	(2.6)
Issue of new shares	24	6.9	13.3
Employee Benefit Trusts		1.9	0.6
Closing shareholders' funds		88.7	55.0

(1) Restated for UITF 38 (Accounting for ESOP Trusts) and UITF 17, as amended, (Employee Share Schemes), see Note 12.

The Notes on pages 48 to 82 form part of these financial statements.