

Consolidated statement of total recognised gains and losses for the year ended 31 March 2005

	Notes	2005 £m	2004 £m
Profit for the financial year			
Operations		28.4	22.9
Joint Ventures	4	10.2	14.5
Differences on exchange	23	38.6 (0.2)	37.4 (4.4)
Total gains and losses recognised in the year		38.4	33.0

Historical cost profits and losses do not differ materially from those disclosed in the consolidated profit and loss account.

Reconciliation of movements in Group shareholders' funds for the year ended 31 March 2005

	Notes	2005 £m	2004 £m
Opening shareholders' funds		88.7	55.0
Profit for the financial year		38.6	37.4
Operations		28.4	22.9
Joint Ventures	4	10.2	14.5
Dividends	9	(11.8)	(8.8)
Differences on exchange	23	(0.2)	(4.4)
Share-based movements		1.2	0.7
Issue of new shares	23	0.1	6.9
Employee Benefit Trusts		1.6	1.9
Closing shareholders' funds		118.2	88.7

The notes on pages 52 to 83 form part of these financial statements.